

목차

I.	가	!	3
II.			4
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IV.			9
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산업

(039130) / Buy(reinitiate)	18
(080160) / Buy(initiate)	20
(032350) / Marketperform(initiate)	22

기업

[1]		3	[11]		11
[2]		3	[12]	vs BIG4	가 13
[3] 1	GDP		[13]	BIG 4	(06) 14
[4]		5	[14]	BIG 4	() 14
[5]		6	[15]	PER	16
[6] BIG4	가	6	[16]	PER	16
[7]		7			
[8]	가	9			
[9]		10			
[10]		11			

그림목차

[1]	2000		3
[2]	5		4
[3]		(%) 7	
[4]			8
[5]	2000	()	12
[6]	2006		14
[7]		Valuation	15

표목차

I. 가 !

! 2000 가
 2003 가 0.5%
 2000 20%
 2010 18%
 가 가, ,
 가

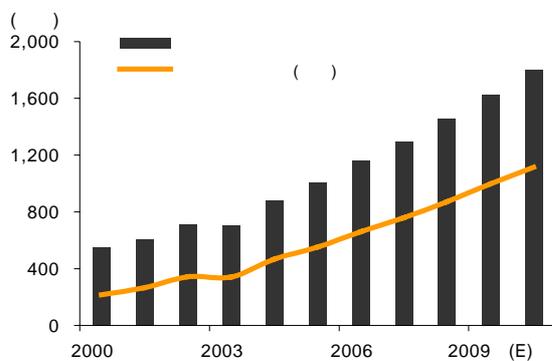
[1] 2000

	()	(%)	()	(%)		
2000	5,321,792	14.2	5,508,242	26.9	500	/
2001	5,147,204	-3.3	6,084,476	10.5		/ 2 () /
2002	5,347,468	3.9	7,123,407	17.1	2002	/ 9.11 / 2002
2003	4,752,762	-11.1	7,086,133	-0.5		/ SARS
2004	5,818,138	22.4	8,825,585	24.5	-	/
2005	6,022,752	3.5	10,080,143	14.2	600	/ /
2006	6,155,046	2.2	11,609,878	15.2		/

: (KNT0)

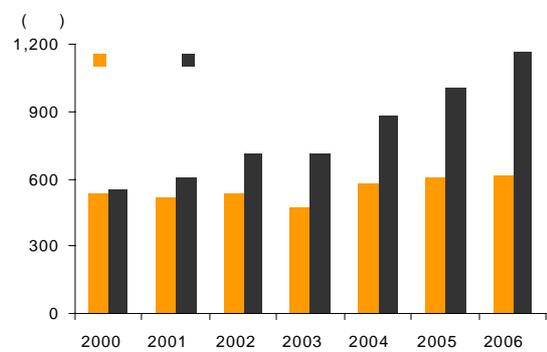
2000 2,167
 (5,508) 39% 가 2004 53%
 57% 6,606 가
 2008 60% 8,723

[1]



: KNT0,

[2]



: KNT0,

¹

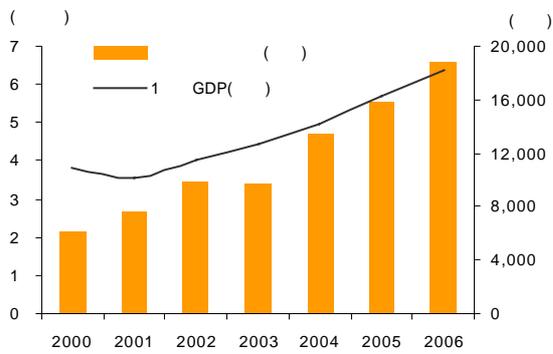
² 7 가

가

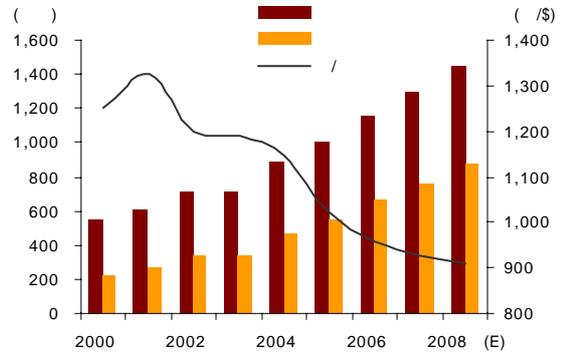
1997 52.4% IMF 935 1.8% 910 가

가 가 1,964

[3] 1 GDP



[4]



가

2000 7.2%
14.3% 가

가

(ageing society)
(aged society)
38.2%

3

2018

2050

4

가 가

가

가 가

가 가 가

가

³ : UN
⁴ :

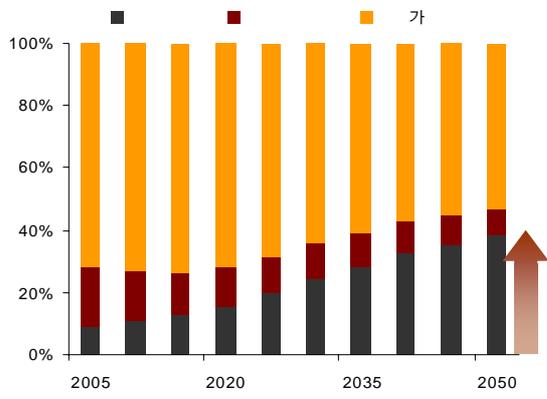
65

, 7%, 2006 12

, 14%

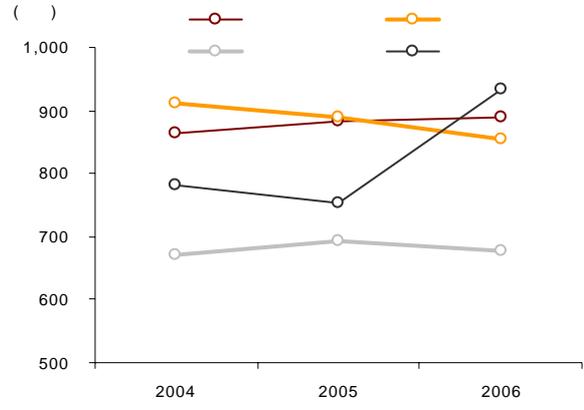
, 20%

[5]



: ,

[6] BIG4 가



: KATA,

III.

...

가 ?

가

가 .

⁵ 2005 2.2% 가 615
15% 가 1,161

가 가

가

가

2005

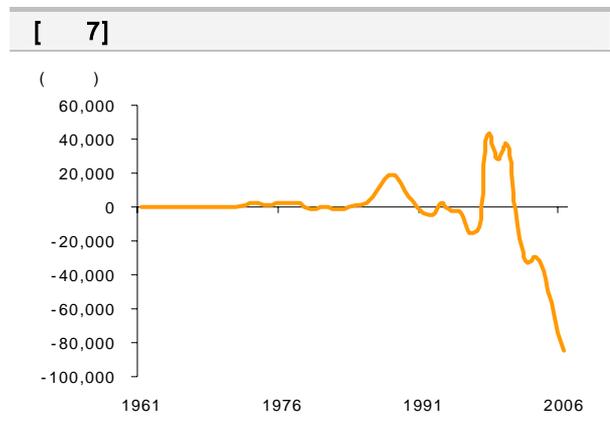
가

35.9%

19.5%, 13.6%

(In-bound) ⁶

[3]	(%)		
	2003	2004	2005
	10.0	13.2	13.6
	26.0	34.2	35.9
	13.2	16.7	19.5



:

:

가

가

가

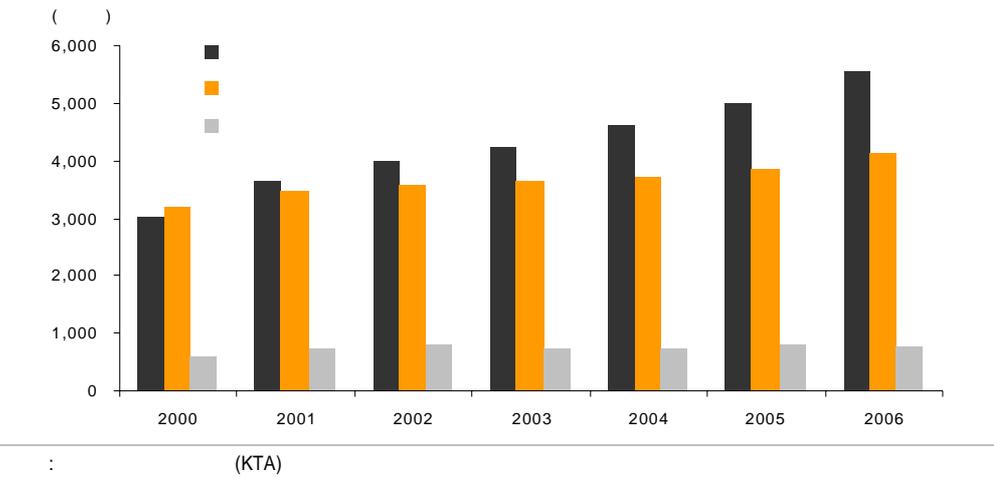
⁵ 0.4% 가 436

⁶ (In-bound)

IV.

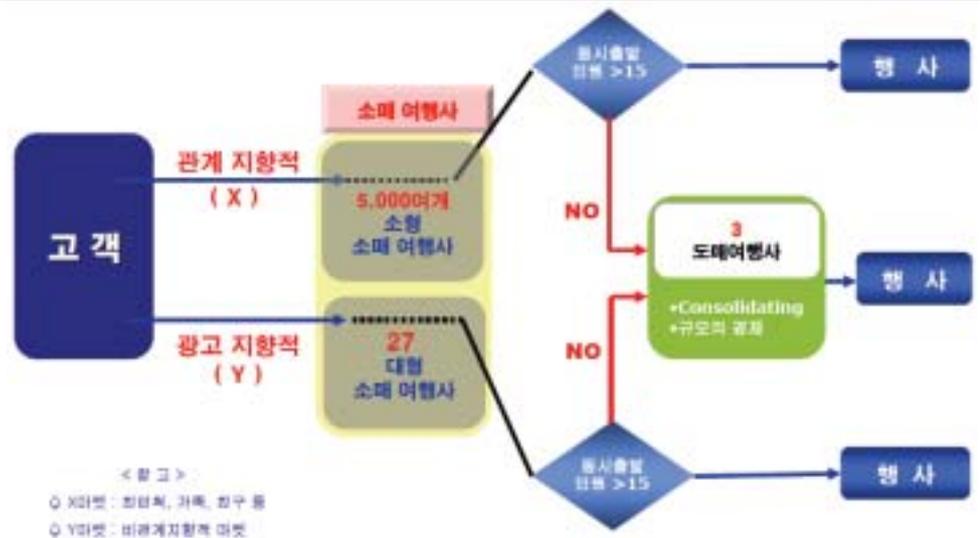
2000 6,793 가 4,138 , 1 776 5,560 , 0.5 가 가 가 가 가 가 가 가 가

[8] 가



가
27 가
가 LG
CRM, IT
가

[9]



: IR Book

15 !

/

15⁸

3

(

)

가

50%

가

가

(Hard Block)⁹

...

/

(

)

⁸ 15

⁹

가

10-15

가

가

가

가?

가

가

19.5%(A+E)

가가 (10.5%)

9%

(B)

9%

6.5%

Agent(land)

가

(C)

(D)

가가 (A)

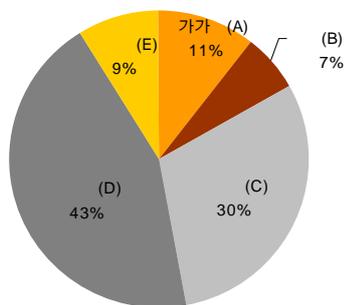
가 91%

9%

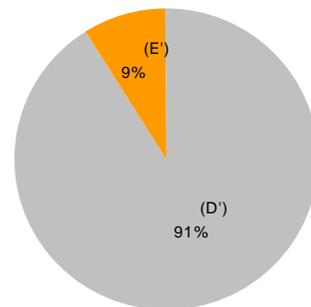
Agent

가 7%

[10]



[11]



V.

IPO, 2000 가 .

2006 2005

3

BT&I(), (), ()

), ()가 .

2 가 647

DR 2,196 .

가

IT 가 가 , 가 가

가 6

가 .

[5] 2000 ()							
()				2 ()			
2000	11	28	-	2006	11	(DR)	647
2005	7	26	-	2005	7		60
				2006	5		271
2005	11	1		2005	7	3	7
				2005	9	3	13
				2006	1		129
2006	6	8	-	2006	6		540
2007	1	11		¹⁰ 2006	11	3	105
2003	7	4		2006	7		54
2006	4	7	BT&I	2005	8	3	15
				2006	4	3	90
2006	5	12		2006	5	3	48
¹¹	2007	2	8	2005	2		64
				2006	4		153
IPO			-	-		-	-
							2,196

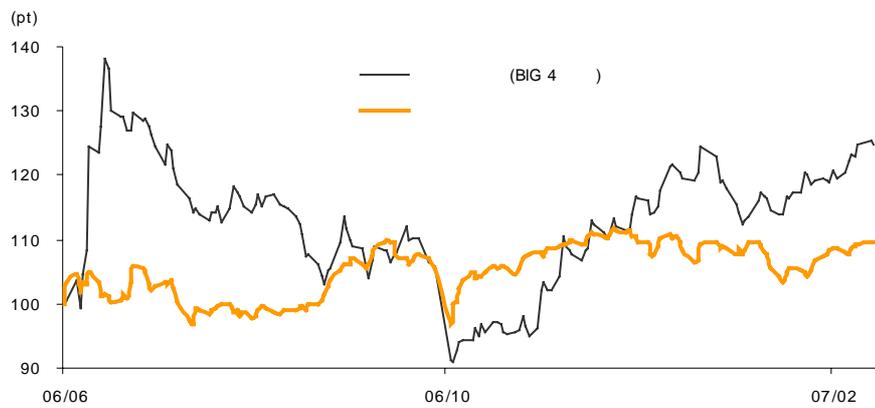
¹⁰
¹¹

VI.

21%

가 2006 6 8 (BIG4)
 가 21% 가
 가 9% Outperform
 가 가

[12] vs BIG4 가



BIG4(, , ,)

109
 2005 38% 가 3,721 , 40% 가 3 848

BIG4 가 50%(, 49%)

BIG4
 , 2005 50%, 71% 1,663 , 389
 , 70%, 217% 가 302 , 101

IT

[6] 2006

		(名)			()		
Travel Agents		2006/12	2005/12	(%)	2006/12	2005/12	(%)
1	1	894,078	572,900	56.1	794,801,778	506,104,811	57.0
2	2	410,108	257,163	59.5	350,147,846	228,592,787	53.2
3	3	279,133	223,671	24.8	260,214,891	168,698,928	54.2
4	4	222,604	182,427	22.0	150,986,597	126,205,197	19.6
5	5	135,081	87,058	55.2	92,300,229	62,703,308	47.2
6	7	134,399	75,012	79.2	79,825,705	47,215,837	69.1
7	9	109,509	86,661	26.4	74,408,459	62,662,000	18.7
8	12	108,708	96,908	12.2	64,821,418	54,455,696	19.0
9	10	106,852	86,267	23.9	69,907,675	55,541,101	25.9
10	8	93,132	38,302	143.2	76,553,054	26,189,837	192.3
11	18	91,613	21,273	330.7	52,704,340	12,319,645	327.8
12	6	85,970	70,050	22.7	82,283,483	65,076,004	26.4
13	26	73,811	21,472	243.8	32,192,526	15,373,706	109.4
14	17	72,922	79,669	-8.5	56,310,781	60,704,796	-7.2
15	19	72,324	58,537	23.6	49,487,433	40,938,677	20.9
16	13	66,760	56,848	17.4	62,337,244	49,271,403	26.5
17	16	66,341	39,064	69.8	56,317,542	28,387,469	98.4
18	15	65,163	51,312	27.0	56,995,728	47,525,331	19.9
19	20	64,082	0	-	48,890,678	0	-
20	14	59,142	45,132	31.0	57,568,223	42,921,265	34.1

: KATA

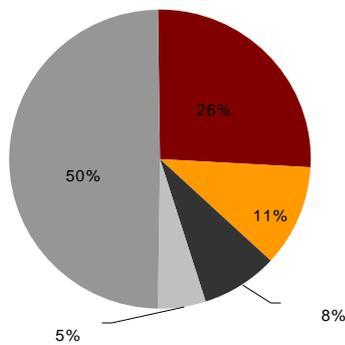
가

가

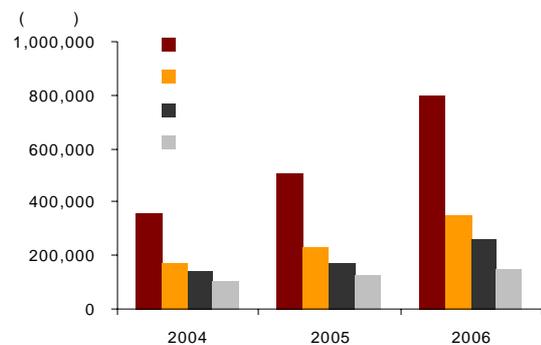
37%

5,000

[13] BIG 4 (06)



[14] BIG 4 ()



VII.

Top picks

가
 Top picks
 CRM(Customer Relationship Management :)
 IT
 IPO(Initial Public Offering) (Back Door
 listing) 가
)
 가 , 가
 2005 63% 가 7,669
 113% 가 4,763
 57% 가 7,948 , 53%
 3,501 38%, 40%
 가 , IT
 M&A

[7]	Valuation											
	2006 P	2007 E	(%)	2006 P	2007 E	(%)	2006 P	2007 E	(%)			
	1,663	2,263	36.1	664	923	39.0	466	576	23.6			
	302	434	43.7	101	163	61.4	30	83	176.7			
	339	486	43.4	116	178	53.4	54	106	96.3			
	233	362	55.4	84	129	53.6	39	77	97.4			
EPS	2,199	3,116	41.7	1,054	1,539	46.0	444	769	73.2			
PER	36.4	21.3	-	30.2	20.7	-	41.4	23.9	-			
PBR	6.1	4.9	-	5.2	4.3	-	2.2	2.0	-			
EV/EBITDA	22.1	14.9	-	21.6	13.1	-	26.2	9.5	-			
	18.2	19.2	5.5	15.2	17.6	15.8	6.5	14.5	123.1			
EBITDA	18.9	20.0	5.8	15.7	17.9	14.0	8.7	16.6	90.8			

EPS CAGR 36%, 42%
 20~30 PER 13.5
 15~25 PER 36%, 42%
 2004 ~2008 EPS 34%, 41%

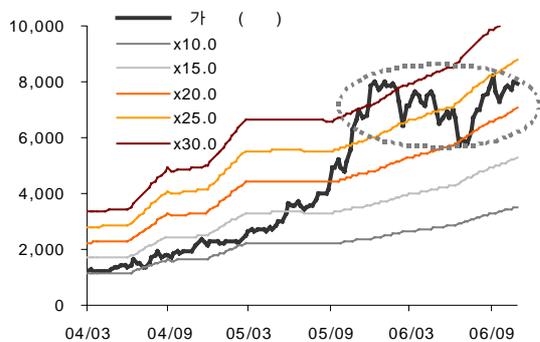
2007 PER 23
 PER 4

PER EPS

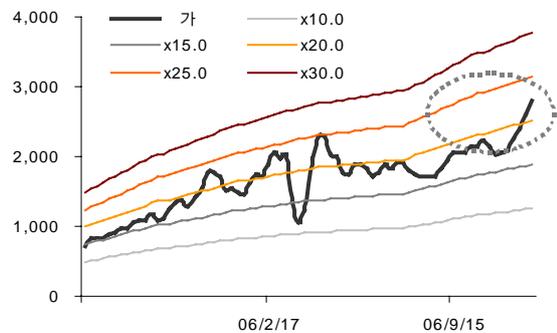
PER 25 PER 36%, 43% PER 15%
 19% PER 26

PER 25 PER 17.6%
 1.5%pt PER 2

[15] PER



[16] PER



VIII.

- (039130)
- (080160)
- (032350)



Buy(reinitiate)

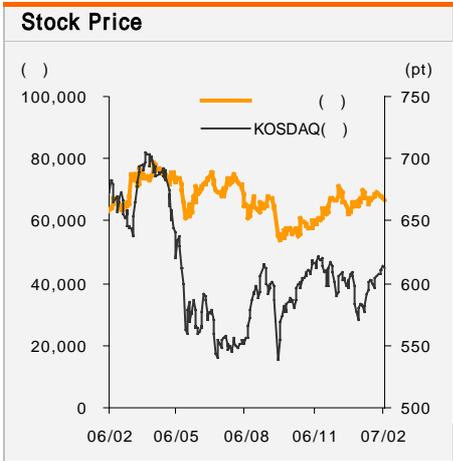
(039130)

가: 82,000
가(2/27): 66,500

가 No.1

Stock Data		
KOSDAQ(2/27)		611.52pt
가		7,922
		11,616
52 가/ 가		81,200 / 51,200
90		33.1
		42.4%
(07.12E)		0.6%
BPS(07.12E)		13,679
KOSDAQ	1	-1.9%
	3	14.4%
	6	-9.7%
		9.3%
		7.0%
		26%
		67%
		7%

Investment Point		
가	3	27%
가		36%
가		40%
가		19.2%
CRM	IT	가
	200	IT
		CRM
가 82,000		가 82,000
가	2,263	1
가		43%
가		15%
		PER 23
		36%
		1%pt
		DR
		가 434



Financial Data	2004	2005	2006P	2007E	2008E
()	798	1,110	1,663	2,263	2,572
()	118	178	302	434	559
()	156	232	339	486	556
()	106	166	233	362	414
EPS()	1,034	1,613	2,199	3,116	3,566
(%)	50.9	55.9	36.4	41.7	14.4
PER()	13.2	16.7	30.2	21.3	18.6
PBR()	5.0	6.6	6.1	4.9	4.0
EV/EBITDA()	8.5	13.3	22.8	15.3	11.3
(%)	14.8	16.0	18.2	19.2	21.7
EBITDA()	15.9	17.1	18.9	20.0	22.5
ROE(%)	44.0	47.3	27.6	25.4	23.4
(%)	-106.1	-59.5	-59.1	-61.7	-69.7

Financial Sheets

	(:)				
12	2004	2005	2006E	2007E	2008E
	798	1,110	1,663	2,263	2,572
가	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
가	0	0	0	0	0
	0	0	0	0	0
	798	1,110	1,663	2,263	2,572
	680	933	1,360	1,829	2,013
	216	286	347	485	513
가	8	12	12	19	20
	0	0	0	0	0
	46	58	87	118	135
	409	576	914	1,206	1,344
	118	178	302	434	559
	38	54	37	52	-3
	10	11	20	33	33
	0	0	0	0	0
	1	0	0	0	0
	0	0	0	0	0
가	17	10	3	3	-17
가/	0	23	23	23	-1
	10	10	-10	-8	-19
	156	232	339	486	556
	0	0	0	0	0
	0	0	0	0	0
	156	232	339	486	556
	50	66	106	124	142
	106	166	233	362	414
EBITDA	126	190	315	453	580
EPS()	1,034	1,613	2,199	3,116	3,566
EPS()	1,034	1,450	2,047	2,966	3,570

	(:)				
12	2004	2005	2006E	2007E	2008E
	438	457	1,052	1,384	1,819
가	77	119	552	708	1,054
	222	132	198	269	306
가	0	0	0	0	0
	62	104	156	212	241
	0	0	0	0	0
	77	102	146	195	218
	140	408	421	427	382
	125	105	126	148	120
가	86	83	93	103	69
	39	22	33	45	51
	14	303	294	278	261
	0	1	1	1	1
	578	866	1,473	1,811	2,202
	292	438	205	228	251
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	292	438	205	228	251
	4	6	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	4	6	0	0	0
	296	443	205	228	251
	52	52	58	58	58
	37	3	644	644	644
	274	396	593	909	1,277
	-81	-27	-27	-27	-27
	282	423	1,268	1,583	1,951
	-299	-251	-750	-977	-1,360

	(:)				
12	2004	2005	2006E	2007E	2008E
(%YoY)					
	36.5	39.2	49.7	36.1	13.6
	40.6	50.5	70.3	43.5	28.8
	52.1	48.5	46.2	43.2	14.4
EBITDA	38.4	50.2	65.8	43.9	27.9
EPS	50.9	55.9	36.4	41.7	14.4
(%)					
	14.8	16.0	18.2	19.2	21.7
	19.6	20.9	20.4	21.5	21.6
EBITDA margin	15.9	17.1	18.9	20.0	22.5
ROE	44.0	47.3	27.6	25.4	23.4
(%)					
	105.1	104.9	16.2	14.4	12.8
	0.0	0.0	0.0	0.0	0.0
/	-106.1	-59.5	-59.1	-61.7	-69.7
DPS()	400	600	400	400	400
BPS()	2,731	4,096	10,915	13,631	16,797
CFPS()	1,115	1,731	2,314	3,278	3,740
EBITDA/Share()	1,232	1,841	2,968	3,901	4,990
PER()*	13.2	16.7	30.2	21.3	18.6
PBR()*	5.0	6.6	6.1	4.9	4.0
EV/EBITDA()*	8.5	13.3	22.1	14.9	11.0

	(:)				
12	2004	2005	2006E	2007E	2008E
	162	188	-134	244	395
가	106	166	233	362	414
	8	12	12	19	20
	0	0	0	0	0
	37	7	-357	-115	-63
	10	2	-23	-21	23
	-105	-157	-63	-69	-29
	-15	-301	-3	-3	-3
	0	0	0	0	0
	0	-1	-1	-1	-1
	-34	34	6	5	11
	-56	110	-65	-70	-36
	-32	12	630	-20	-20
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	9	23	647	0	0
	-31	-45	-36	-46	-46
	-10	34	18	27	27
	24	42	433	155	346
	53	77	119	552	708
	77	119	552	708	1,054

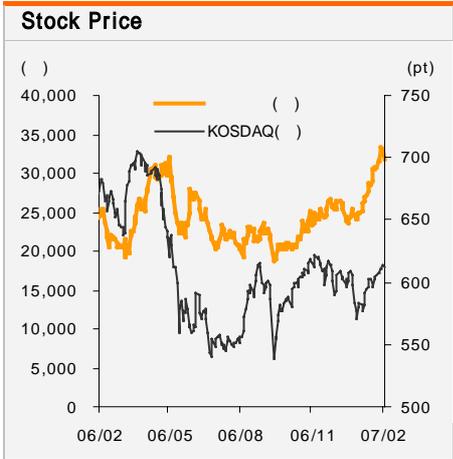
Buy(initiate)

(080160)

가: 39,000
가(2/27): 31,800

Stock Data	
KOSDAQ(2/27)	611.52pt
가	2,806
	8,400
52 가/ 가	33,400 / 18,650
90	12.3
	8.4%
(07.12E)	0.7%
BPS(07.12E)	6,119
KOSDAQ	1 29.0%
	3 34.4%
	6 45.3%
	12.6%
	11.8%
	46.1%
	49.9%
	4.1%

Investment Point	
가	가
80%	가
1	가
가	가
923 , 163	가 39%, 61%
17.6%	가
가	가
가 39,000	'Buy'
가	가
39,000	PER 23 10%
가	'Buy' , 24%
가	가
	1



Financial Data	2004	2005	2006P	2007E	2008E
()	316	389	664	923	1,236
()	30	32	101	163	210
()	40	41	116	178	228
()	29	29	84	129	166
EPS()	487	451	1,054	1,539	1,971
(%)	189.7	-7.4	133.8	46.0	28.1
PER()	0.0	25.2	30.2	20.7	16.1
PBR()	0.0	5.6	5.2	4.3	3.4
EV/EBITDA()	-0.8	19.6	22.9	13.9	10.3
(%)	9.5	8.2	15.2	17.6	17.0
EBITDA ()	10.2	9.0	15.7	17.9	17.3
ROE(%)	62.7	28.4	25.4	22.6	23.6
(%)	-41.1	-92.9	-82.1	-80.9	-78.6

Financial Sheets

	(:)				
12	2004	2005	2006E	2007E	2008E
	316	389	664	923	1,236
가	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
가	0	0	0	0	0
	0	0	0	0	0
	316	389	664	923	1,236
	286	357	563	760	1,025
	99	119	143	172	206
가	2	3	3	3	3
	0	0	0	0	0
	16	25	42	58	78
	169	210	375	527	738
	30	32	101	163	210
	10	9	15	16	18
	2	2	6	11	13
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
가	0	0	0	0	0
가	0	0	0	0	0
	9	6	9	5	5
	40	41	116	178	228
	0	0	0	0	0
	0	0	0	0	0
	40	41	116	178	228
	12	11	33	49	63
	29	29	84	129	166
EBITDA	32	35	104	166	213
EPS()	487	451	1,054	1,539	1,971
EPS()	486	451	1,054	1,539	1,971

	(:)				
12	2004	2005	2006E	2007E	2008E
	42	166	470	572	694
가	23	88	341	395	460
	1	48	81	113	151
가	0	0	0	0	0
	12	23	40	56	75
	0	0	0	0	0
	5	7	8	8	9
	77	99	164	226	300
	71	94	159	221	295
가	0	2	3	5	7
	71	92	156	216	288
	5	5	5	5	5
	0	0	0	0	0
	118	265	634	798	994
	52	105	120	170	217
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	52	105	120	170	217
	7	15	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	7	15	0	0	0
	59	119	120	170	217
	17	21	42	42	42
	0	53	320	320	320
	43	72	152	266	415
	0	0	0	0	0
	60	146	514	628	777
	-25	-136	-422	-508	-611

	(:)				
12	2004	2005	2006E	2007E	2008E
(%YoY)	39.8	22.9	70.8	39.0	33.9
	534.1	6.9	215.6	61.2	29.3
	280.5	0.9	187.2	53.2	28.1
EBITDA	369.2	8.7	196.6	59.4	28.8
EPS	189.7	-7.4	133.8	46.0	28.1
(%)	9.5	8.2	15.2	17.6	17.0
	12.7	10.4	17.5	19.3	18.5
EBITDA margin	10.2	9.0	15.7	17.9	17.3
ROE	62.7	28.4	25.4	22.6	23.6
(%)	97.8	81.6	23.4	27.0	27.9
	0.0	0.0	0.0	0.0	0.0
/	-41.1	-92.9	-82.1	-80.9	-78.6
DPS()	0	100	0	0	0
BPS()	1,019	2,013	6,119	7,478	9,249
CFPS()	527	498	1,092	1,575	2,007
EBITDA/Share()	549	539	1,308	1,973	2,540
PER()*	0.0	25.2	30.2	20.7	16.1
PBR()*	0.0	5.6	5.2	4.3	3.4
EV/EBITDA()*	-0.8	19.6	21.6	13.1	9.7

	(:)				
12	2004	2005	2006E	2007E	2008E
	45	78	95	169	199
가	29	29	84	129	166
	2	3	3	3	3
	0	0	0	0	0
	8	35	-3	26	20
	6	11	11	11	11
	-40	-70	-102	-96	-115
	-4	-3	-3	-3	-3
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	-56	-65	-65	-61	-74
	20	-2	-34	-32	-38
	0	57	259	-18	-20
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	57	288	0	0
	0	0	-4	-15	-17
	0	0	-25	-3	-3
	5	65	252	55	64
	18	23	88	340	395
	23	88	340	395	459

Marketperform(initiate)

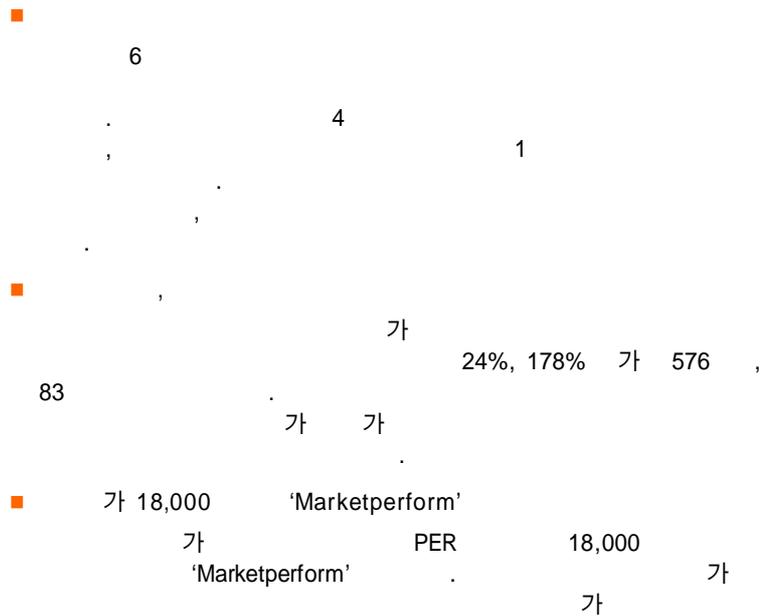
(032350)

가: 18,000
가(2/27): 18,400

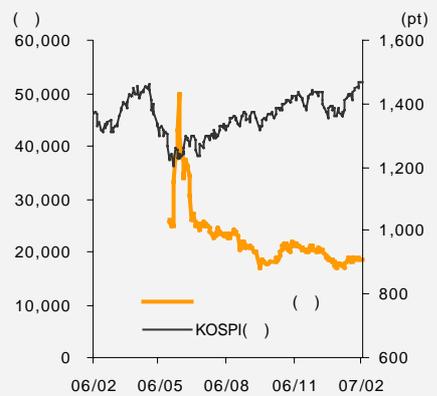
Stock Data

KOSPI(2/27)		1,454.60pt
가		1,865
		10,000
52	가/ 가	49,650 / 16,900
90		6.4
		0.2%
	(07.12E)	0.7%
BPS(07.12E)		9,121
KOSPI	1	2.0%
	3	-17.4%
	6	-27.5%
		51.45%
		9.87%
		65%
		28%
		7%

Investment Point



Stock Price



Financial Data

	2004	2005	2006P	2007E	2008E
()	311	367	466	576	726
()	55	63	30	83	114
()	66	63	54	106	140
()	47	46	39	77	102
EPS()	947	654	444	769	1,017
(%)	-23.8	-31.0	-32.1	73.1	32.3
PER()	0.0	0.0	41.4	23.9	18.1
PBR()	0.0	0.0	2.2	2.0	1.8
EV/EBITDA()	1.2	-1.3	26.8	9.7	5.9
(%)	17.6	17.3	6.5	14.5	15.7
EBITDA (%)	19.0	19.2	8.7	16.6	17.6
ROE(%)	23.6	19.2	7.1	8.7	10.6
(%)	30.5	-38.4	-91.2	-102.5	-111.4

Financial Sheets

	(:)				
12	2004	2005	2006E	2007E	2008E
	311	367	466	576	726
가	83	109	137	169	211
	0	0	0	0	0
	0	0	0	0	0
가	3	3	4	5	5
	81	106	133	164	206
	227	258	329	407	515
	173	195	299	324	400
	81	98	148	184	225
가	2	4	5	6	7
	0	1	2	2	2
	49	42	74	63	80
	41	50	70	69	87
	55	63	30	83	114
	11	-1	24	23	26
	6	3	8	16	20
	1	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
가	0	-8	-8	-8	-8
가	0	0	0	0	0
	5	3	23	14	14
	66	63	54	106	140
	0	0	0	0	0
	0	0	0	0	0
	66	63	54	106	140
	18	17	15	29	39
	47	46	39	77	102
EBITDA	59	71	41	96	128
EPS()	947	654	444	769	1,017
EPS()	946	652	443	768	1,016

	(:)				
12	2004	2005	2006E	2007E	2008E
	319	179	769	843	943
가	25	24	684	823	973
	45	71	90	112	141
가	0	0	0	0	0
	2	2	2	3	4
	0	0	0	0	0
	247	82	-7	-95	-175
	199	230	253	268	289
	138	155	169	185	208
가	59	84	81	78	75
	78	71	88	107	133
	60	68	69	68	67
	1	8	8	8	8
	518	409	1,022	1,112	1,232
	288	155	165	190	219
	7	7	9	11	14
	80	0	0	0	0
	60	0	0	0	0
	141	147	156	178	205
	1	6	8	10	12
	0	0	0	0	0
	0	0	0	0	0
	1	6	8	10	12
	289	161	173	200	232
	20	35	82	82	82
	0	0	525	525	525
	209	213	242	305	394
	0	0	0	0	0
	229	248	849	912	1,000
	70	-95	-774	-935	-1,114

	(:)				
12	2004	2005	2006E	2007E	2008E
(%YoY)					
	27.9	18.1	27.0	23.6	26.0
	-2.2	15.7	-52.4	176.7	37.2
	2.6	-4.5	-14.2	97.3	32.3
EBITDA	-1.5	19.6	-42.4	135.0	33.6
EPS	-23.8	-31.0	-32.1	73.1	32.3
(%)					
	17.6	17.3	6.5	14.5	15.7
	21.1	17.1	11.5	18.4	19.3
EBITDA margin	19.0	19.2	8.7	16.6	17.6
ROE	23.6	19.2	7.1	8.7	10.6
(%)					
	125.9	64.8	20.4	21.9	23.2
	0.3	0.0	0.0	0.0	0.0
/	30.5	-38.4	-91.2	-102.5	-111.4
DPS()	0	0	0	0	0
BPS()	3,275	3,546	8,487	9,121	10,003
CFPS()	1,032	748	546	875	1,135
EBITDA/Share()	1,181	1,009	463	956	1,277
PER()*	0.0	0.0	41.4	23.9	18.1
PBR()*	0.0	0.0	2.2	2.0	1.8
EV/EBITDA()*	1.2	-1.3	26.2	9.5	5.7

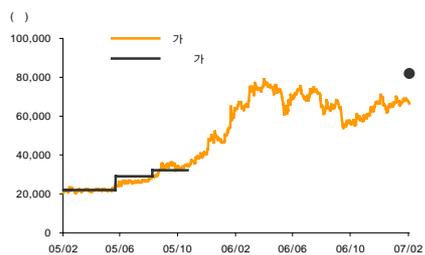
	(:)				
12	2004	2005	2006E	2007E	2008E
	23	67	73	125	149
가	47	46	39	77	102
	4	7	9	11	12
	0	1	2	2	2
	-34	5	15	26	24
	6	9	9	9	9
	-28	83	61	57	42
	-45	-15	-10	-10	-10
	0	0	0	0	0
	-1	-7	-7	-7	-7
	-7	-14	-22	-24	-31
	24	119	100	98	90
	6	-150	526	-42	-42
	-15	-80	-80	-80	-80
	0	-60	0	0	0
	0	0	0	0	0
	-6	0	0	0	0
	10	0	572	0	0
	0	-10	-10	-14	-14
	17	0	44	52	52
	2	-1	659	140	149
	23	25	24	684	823
	25	24	684	823	973

Compliance Notice

2007 02 27 가 (:)
 2007 02 27 1 가
 2007 02 27 가 3 1%
 2007 02 27 20 05 (www.koreastock.co.kr)

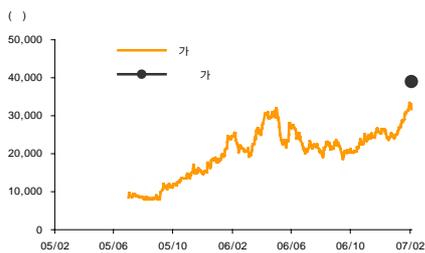
가

가 가



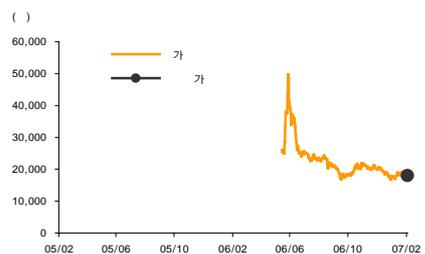
	2005.01.06	2005.06.16	2005.09.02	2006.07.01	2007.02.27
가	Buy 22,000	Buy 29,100	Outperform 32,200		Buy 82,000

가 가



	2007.02.27
가	Buy 39,000

가 가



	2007.02.27
가	Marketperform 18,000

(6)

Buy()	20%	Overweight
Outperform()	10% ~ 20%	Neutral
Marketperform()	-10% ~ 10%	Underweight
Underperform()	-10%	
N/R(Not Rated)		