

2008 3 2 ()
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KOSDAQ

(080160)

BUY ()

가	71,000	BUY	가	PER 30	PER 30
2008	2008	66,000	(2008	EPS 2,213	PER 30
		PER 11	170%		

- 가 : , , 2008 , ,
- 가 (2/29) 44,050
- 가 66,000 (71,000)
- 가 3,700
- 42
- 27.6%
- 가 1 : -10.7%
- 3 : -5.5%
- 6 : -21.9%
- 가 1 : -13.9%
- 3 : 5.9%
- 6 : -9.7%
- 2

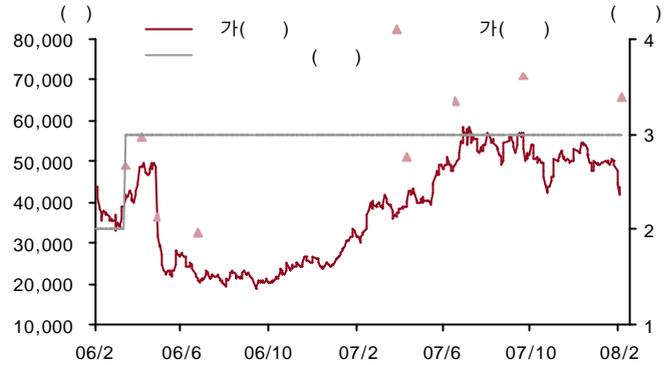
가(2/29)	44,050
가	66,000
(71,000)	
가	3,700
42	
27.6%	
가	
1 : -10.7%	
3 : -5.5%	
6 : -21.9%	
가	
1 : -13.9%	
3 : 5.9%	
6 : -9.7%	
2	

	EPS	EPS	PER*	PCFR	PBR	EV/EBITDA	ROIC	ROE				
()	()	()	()	()	()	()	(%)	(%)				
12/05A	38.9	3.2	2.9	451	449	37.9 - 17.8	30.6	7.68	28.1	74.2	28.4	0.6
12/06A	66.4	9.8	8.2	1,028	1,031	31.0 - 14.6	27.5	4.64	18.5	37.2	26.1	0.8
12/07P	94.5	14.8	11.6	1,390	1,389	42.8 - 16.6	32.7	7.76	26.4	33.9	22.0	0.9
12/08F	129.2	23.1	18.5	2,213	2,212	19.9	17.9	5.17	13.5	47.3	28.6	1.9
12/09F	174.5	35.7	28.4	3,405	3,404	12.9	12.0	3.97	8.3	56.1	34.5	1.9

EPS = EPS - (가 + 가 + 가 + 가) / PER* ()

가 (2)

		가 ()
06/4/11	BUY	49,000
06/5/4	BUY	56,000
06/5/25	BUY	36,600
06/7/20	BUY	32,600
07/5/8	BUY	51,000
07/7/16	BUY	65,000
07/10/17	BUY	71,000
08/3/3	BUY	66,000



* : Strong BUY = 4, BUY = 3, Marketperform = 2, Underperform = 1, Blackout/Universe = 0

1% 가

가 3 ()

Strong BUY():	6	30%
BUY():	6	10~30%
Marketperform():	6	-10~10%
Underperform():	6	10% 가
Overweight():	가	6 10%
Neutral():	가	6 -10~10%
Underweight():	가	6 10%

가

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가 가 가